

## Incyte, CBOE Holdings, Regency Centers Set to Join S&P 500; Others to Join S&P MidCap 400

**NEW YORK, FEB. 23, 2017:** S&P Dow Jones Indices will make the following changes to the S&P 500 and S&P MidCap 400:

- Incyte Corp. (NASDAQ:INCY) will replace Spectra Energy Corp. (NYSE:SE) in the S&P 500 effective at the open of trading on Tuesday, February 28. Spectra Energy is being acquired by Enbridge Inc. (NYSE:ENB) (TSX:ENB) in a deal expected to be completed soon pending final approvals.
- S&P MidCap 400 constituent CBOE Holdings Inc. (NASDAQ:CBOE) will replace Pitney Bowes Inc. (NYSE:PBI) in the S&P 500, and Pitney Bowes will replace CBOE Holdings in the S&P MidCap 400 effective at the open of trading on Wednesday, March 1. CBOE is acquiring Bats Global Markets Inc. (BATS:BATS) in a deal expected to be completed soon pending final approvals. Post acquisition, CBOE is expected to have a market capitalization more representative of the large cap market space. Pitney Bowes is ranked near the bottom of the S&P 500 and has a market capitalization more representative of the mid-cap market space.
- S&P MidCap 400 constituent Regency Centers Corp. (NYSE:REG) will replace Endo International plc (NASDAQ:ENDP) in the S&P 500, Endo International will replace Regency Centers in the S&P MidCap 400, and Nu Skin Enterprises Inc. (NYSE:NUS) will replace Equity One Inc. (NYSE:EQY) in the S&P MidCap 400 effective at the open of trading on Thursday, March 2. Regency Centers is acquiring Equity One in a deal expected to be completed soon. Post acquisition, Regency Centers is expected to have a market capitalization more representative of the large cap market space. Endo International is ranked near the bottom of the S&P 500 and has a market capitalization more representative of the mid-cap market space.
- Dillard's Inc. (NYSE:DDS) will replace Intersil Corp. (NASDAQ:ISIL) in the S&P MidCap 400 effective at the open of trading on Tuesday, February 28. Renesas Electronics Corp. is acquiring Intersil in a deal expected to be completed soon pending final approvals.
- CyrusOne Inc. (NASDAQ:CONE) will replace CLARCOR Inc. (NYSE:CLC) in the S&P MidCap 400 effective at the open of trading on Wednesday, March 1. S&P 500 constituent Parker-Hannifin Corp. (NYSE:PH) is acquiring CLARCOR in a deal expected to be completed soon pending final approvals.

Incyte focuses on the discovery, development, and commercialization of proprietary therapeutics in oncology. Headquartered in Wilmington, DE, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Biotechnology Sub-Industry index.

CBOE Holdings operates as an options exchange. Headquartered in Chicago, IL, the company will be added to the S&P 500 GICS Financial Exchanges & Data Sub-Industry index.

Pitney Bowes offers customer information management, location intelligence, and customer engagement technology products and solutions. Headquartered in Stamford, CT, the company will be added to the S&P MidCap 400 GICS Office Services & Supplies Sub-Industry index.

Regency Centers, a real estate investment trust (REIT), owns, operates, and develops community and neighborhood shopping centers. Headquartered in Jacksonville, FL, the company will be added to the S&P 500 GICS Retail REITs Sub-Industry index.

Nu Skin Enterprises develops and distributes anti-aging personal care products and nutritional supplements. Headquartered in Provo, UT, the company will be added to the S&P MidCap 400 GICS Personal Products Sub-Industry index.

Endo International develops, manufactures, and distributes pharmaceutical products and devices. Headquartered in Dublin, Ireland, the company will be added to the S&P MidCap 400 GICS Pharmaceuticals Sub-Industry index.

Dillard's operates as fashion apparel, cosmetics, and home furnishing retailer. Headquartered in Little Rock, AR, the company will be added to the S&P MidCap 400 GICS Department Stores Sub-Industry index.

CyrusOne, a REIT, owns, operates, and develops enterprise-class, carrier-neutral and multi-tenant data center properties. Headquartered in Carrollton, TX, the company will be added to the S&P MidCap 400 GICS Specialized REITs Sub-Industry index.

Following is a summary of the changes:

<b>S&amp;P 500 INDEX – FEBRUARY 28, 2017</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Incyte	Health Care	Biotechnology
DELETED	Spectra Energy	Energy	Oil & Gas Storage & Transportation

<b>S&amp;P MIDCAP 400 INDEX – FEBRUARY 28, 2017</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Dillard's	Consumer Discretionary	Department Stores
DELETED	Intersil	Information Technology	Semiconductors

<b>S&amp;P 500 INDEX – MARCH 1, 2017</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	CBOE	Financials	Financial Exchanges & Data
DELETED	Pitney Bowes	Industrials	Office Services & Supplies

**S&P MIDCAP 400 INDEX – MARCH 1, 2017**

	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Pitney Bowes	Industrials	Office Services & Supplies
	CyrusOne	Real Estate	Specialized REITs
DELETED	CBOE	Financials	Financial Exchanges & Data
	CLARCOR	Industrials	Industrial Machinery

**S&P 500 INDEX – MARCH 2, 2017**

	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Regency Centers	Real Estate	Retail REITs
DELETED	Endo International	Health Care	Pharmaceuticals

**S&P MIDCAP 400 INDEX – MARCH 2, 2017**

	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Endo International	Health Care	Pharmaceuticals
	Nu Skin Enterprises	Consumer Staples	Personal Products
DELETED	Regency Centers	Real Estate	Retail REITs
	Equity One	Real Estate	Retail REITs

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