

Atrium European Real Estate Limited is pleased to announce that Fitch Ratings has upgraded the Company's Long Term Issuer Default Rating ('IDR') from 'BBB-' to 'BBB'. At the same time Fitch also upgraded the Short Term IDR from 'F3' to 'F2'. The new rating is with a "stable" outlook.

Please refer to the attached press release:

https://www.aere.com/Files/PressRelease/20181218 Atrium credit rating upgrade by Fitch.pdf