



November 30<sup>th</sup>, 2009

**Gazit Globe: The Company Board of Directors Approves Mr. Roni Soffer as President of the Company**

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TEL AVIV; November 30, 2009 - Gazit Globe (TASE: GLOB), one of the world's leading real estate companies engaged in the acquisition, development, and management of income-producing properties, with a focus on supermarket-anchored shopping centers in high-growth markets in the Americas, Europe, the Baltic countries and Israel, reported today that Mr. Roni Soffer has been approved by the Board of Directors as President of the Company. Mr. Soffer was nominated as Interim President on June 25<sup>th</sup>, 2009.

Mr. Soffer has joined Gazit Globe in 1997, and has since served in a various executive positions, including Corporate and Capital Markets Financing executive. In 2001 he was appointed as Vice President.

In 2002, Mr. Soffer appointed to his current position as President and CEO of Gazit USA Inc., and relocated to Miami, Florida. His responsibilities included developing the healthcare real estate business, a private platform owned by Gazit Globe. The current property portfolio of this segment includes 15 medical office buildings in the Eastern United States and Canada, and approximately 2,000 senior housing units with a total value of over half a billion dollars. Furthermore, Mr. Soffer had a key role in the majority of the Group's M&A activities during his tenure with the Company.

**Chaim Katzman, Group Chairman, stated:** "We are pleased to announce Roni Soffer's appointment as President of the Company after serving as Interim President in the past few months. During his 12 years of working with the Group, Roni Soffer has headed a large part of our commercial and strategic activities, which have enabled the significant growth and development of the Group's business in the past decade. In recent years, Mr. Soffer has, among other things, spearheaded the Group's development of the healthcare real estate segment. Under Roni Soffer's leadership, this segment has been transformed into a leading commercial platform with positive growth, which is valued at over half a billion dollars. We are confident that his extensive experience, leadership abilities, and years of in-depth familiarity with the global real estate and capital markets, will contribute to Gazit Globe's continued growth and establishment as one of the leading real estate companies in the world."