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GAZIT-GLOBE

FOR IMMEDIATE RELEASE:

Gazit-Globe Completes the Sale of 2.9% of FCR Shares for CAD 117 Million

TEL-AVIV, ISRAEL; January 6, 2016 – Gazit-Globe (NYSE; TSX; TASE: GZT), one of the world's leading multi-national real estate companies focused on the management, acquisition, development and redevelopment of supermarket-anchored shopping centers in major urban markets, announced today the sale of 6.5 million shares of First Capital Realty (FCR) representing approximately 2.9% of the total outstanding shares of common stock of FCR. The shares were sold on the Toronto Stock Exchange at a price of CAD 18.0 per share for total consideration of approximately CAD 117 million.

Upon completion of the sale, the company will continue to hold approximately 88.6 million shares of FCR, representing 39.3% of the total outstanding common shares of FCR.

Rachel Lavine, CEO of Gazit-Globe said: “The sale of FCR shares compliments our successful equity offering from last week and the sale of Equity One shares in December, which together amounted to NIS 1.4 billion in aggregate proceeds to Gazit-Globe. These actions will increase our financial flexibility and create a capital base for future investments. As with Equity One, we continue to be the largest shareholder of FCR, to whose success we remain committed.”

About Gazit-Globe

Gazit-Globe is one of the largest owners, developers and operators of predominantly supermarket-anchored shopping centers in major urban markets around the world. Gazit-Globe is listed on the New York Stock Exchange (NYSE: GZT), the Toronto Stock Exchange (TSX: GZT) and the Tel Aviv Stock Exchange (TASE: GZT) and is included in the TA-25 and Real-Estate 15 indices in Israel. As of September 30, 2015 Gazit-Globe owns and operates 458 properties in more than 20 countries, with a gross leasable area of approximately 6.6 million square meters and a total value of approximately US\$ 21 billion.

FOR ADDITIONAL INFORMATION

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FORWARD LOOKING STATEMENTS

This release may contain forward-looking statements within the meaning of applicable securities laws. In the United States, these statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements involve a number of known and unknown risks and uncertainties, many of which are outside our control, that could cause our future results, performance or achievements to differ significantly from the results, performance or achievements expressed or implied by such forward-looking statements. Important factors that could cause or contribute to such differences include risks detailed in our public filings with the SEC and the Canadian Securities Administrators. Except as required by applicable law, we undertake no obligation to update any forward-looking or other statements herein, whether as a result of new information, future events or otherwise.